



The Closets

Current date: __ / __ / __

Shop owner(s) to refer to: The Closets, LLC

Location(s): 13100 Chenal Parkway

Both parties conclude upon the following conditions:

Previously used or new items acquired by the stated x(s) are eligible to be put on display within his/her distinguished area of business.

The vendors of the various earnings attained are permitted to retain (50/50%) between the two private investors/ owners of the privately owned corporations.

The corporation is authorized to obtain or use images of any products, in the premises of promoting business/corporation.

***The Closets, known as the corporation* will sell on consignment high-quality clothing, accessories and furniture. The types of merchandise will be clothes (women, children, casual and eveningwear), purses, shoes, accessories and some furniture items.**

The merchandise will be placed in the store on consignment from the consignee. The consignee of the merchandise and the store management will decide on selling price. An itemized log and expected income based on price will be provided to consignee at

contract initiation. At the end of the 60 days a check from the corporation based on final sale of consignee items will be provided to consignee. Items will be kept in the store for 60 days. After 30 days, the items will be marked down by 25% for the next 14 days and 50% for last 14 days. At 30 days the consignee will be notified of itemized sales and given option to proceed with price reduction or option to pick up items within 24hrs of 30 day log. At the end of 60 days, items that are not sold will be returned to the consignee. If an item is sold, the consignee will receive 50% of the selling price and the corporation will receive the other 50%. The Corporation will provide insurance for items while under contract with the corporation to cover theft and damage.

Special Arrangements can be made to donate items not sold or consignee income to charitable organizations of the consignee choosing.

This agreement may be adjusted and modified if the statement is confirmed by both parties.

The Closets, Print/Date

The Closets, Signature/Date

Seller/Consignee, Print/Date

Seller/Consignee, Signature/Date